



ANNUAL MEETING

October 25, 2020



Annual General Meeting Agenda

Sunday, October 25, 2020
2:00 PM
Teleconference

Phone number to call: **204-515-1147**
Meeting number (access code): **132 341 3513**

****Phone lines will open at 1:45pm****

A G E N D A

1. Greetings, Welcome and Roll Call
2. Opening Devotion
3. Approval of Agenda
4. Approval of Minutes: October 27, 2019 Meeting
5. Board Chairperson's Report
6. Chief Executive Officer's Report
7. Committee Reports
8. Financial Report
9. Appointment Of Auditors
10. New Business
 - 10.1 COVID-19 Pandemic
11. Other Business
12. Adjournment



Annual General Meeting

Sunday, October 27, 2019
2:00 PM
Luther Home
1081 Andrews Street

1. Greetings and Welcome

Jim welcomed everyone to the 2019 Annual General Meeting. Jim thanked everyone for coming and introduced the Board Members and Staff in attendance – Randy Hilderman, Mike Sterdan Ron Hermann, Cathy Horbas, Duane Kelln, and Lori Brooks. Staff- Krista Cameron, Jonathan Kvist, Kathryn Hnatuk, Roy Hardie, and Keith Bytheway

It was stated that there was a quorum for the meeting.

2. Opening Devotion

Randy Hilderman provided the opening devotion.

3. Approval of Agenda

Motion 2019-10-27-01

That the Agenda for the Annual General Meeting dated October 27, 2019 be accepted as presented.

Ron Hermann/George McBride
Carried

4. Approval of Minutes: October 28, 2018 Meeting

The following amendments were identified:

Change Secunder in Motion 2018-10-28-07 to read Ron Hermann.

Change Adjournment date to 2018 from 2017.

Motion 2019-10-27-02

That the October 28, 2018 Luther Home Corporation Annual General Meeting Minutes be accepted as amended.

**Cathy Horbas/Marion Shiells
Carried**

5. Board Chairman's Report

Jim Mair provided a summary of his Chairperson's Report.

Motion 2019-10-27-03

That the Board Chairman's 2019 Annual Report be accepted as presented.

**Linda Kostiuk/Mike Sterdan
Carried**

6. Executive Officer's Report

Keith Bytheway provided a summary of his CEO Report.

Motion 2019-10-27-04

That the Chief Executive Officer's 2019 Annual Report be accepted as presented.

**Ron Hermann/Myles Kelln
Carried**

Keith was asked to elaborate on the item of safety. Keith explained that the RTLS system and the cameras provide higher safety as we can review past events electronically. We have a Workplace Health and Safety Committee along with the Leadership Team who meet four times per week and discuss any and all concerns, including safety of Residents and Staff. All falls and accidents are reported through our RL6 Reporting System that allow us to review these occurrences and update planning accordingly.

7. Committee Reports

The 50th Anniversary Report is contained in the AGM Package and all were encouraged to review that report.

Diversification Committee - Nothing to report at this time.

Spiritual Care – Randy Hilderman reported as Pastor Don Engel was under the weather. The Chapel service is on Sundays at 10:30am and we thank all the Presiders and worshippers.

A Resident Art Program was initiated and was displayed at the Wine & Cheese along with Resident Video storytelling.

Fundraising Committee- Nothing to report at this time.

8. Financial Report

Jonathan Kvist reported on the financial activities for the year ended March 31, 2019.

Motion 2019-10-27-05

That the Luther Home Corporation Consolidated Balance Sheet and Consolidated Statement of Revenue and Expenditures as of March 31, 2019 be accepted as presented

**Mike Sterdan/Peter Kostiuk
Carried**

Jonathan reports that we had a very good year. The independent auditors (Craig & Ross) report is free from material error, and fulfills all of our reporting needs. It is good news all around.

Cash has gone up due to surpluses and some debt that was taken care of during the year. Account Receivables has gone down mostly due to collecting GST in a timely manner. There are no changes in Inventory, and very little change in Capital Assets. There is not much change in Account Payables and Replacement Reserves are growing.

We have a surplus of \$84,000 in the PCH. Part of the surplus was due to vacant positions for the year for Staff Educator, Director of Care, and Recreation Director.

We broke even for 1080 Powers. We had a surplus of \$480 which was paid back to MB Housing, and we were able to move \$35,000 into the Capital Reserve.

At 1084 Powers, we were able to move \$100,000 into the Reserve and have a \$9,000 surplus.

364 Leila has been occupied for the full year, so we have a solid surplus there as well.

Adult Day Program had a small surplus.

Homecare had a \$10,000 surplus.

Management Services also had a surplus, most of which came from the 50th Anniversary fundraising events.

The Christ Lutheran Church Legacy Fund has been utilized to fund our Spiritual Care Program. Fundraising is necessary to maintain that fund.

A question was asked. Can we use the surplus at 1080 Powers in other programs at Luther Home, like the PCH?

The short answer is no. 1080 Powers is a MB Housing property that we manage. All surpluses and shortfall are assumed by that government department until such time as Luther Home owns the building, which is in 2027.

Copies of the full financial statements are available upon request.

9. Appointment of Auditors

Motion 2019-10-27-06

That the Luther Home Corporate Membership appoint Craig and Ross Chartered Accountants as external financial auditor for the Luther Home Corporation for the fiscal period April 1, 2019 to March 31, 2020.

**George McBride/Miles Kelln
Carried**

10. New Business

10.1 Appointment of Directors

Motion 2019-10-27-07

The Luther Home Corporate Membership confirms the appointment of David Domke to the Luther Home Board of Directors for a term ending on December 31, 2022.

**Mike Sterdan/Randy Hilderman
Carried**

Motion 2019-10-27-08

The Luther Home Corporate Membership recommends the re-appointment of Marilyn Onisko, Lori Brooks, and Ron Hermann to the Luther Home Board of Directors for a term ending on December 31, 2022.

**Miles Kelln/Cathy Horbas
Carried**

Several things are happening regarding board members. Jim Mair is leaving his Board position; he has been Board Chair for four years. Jim has done many things as Chairperson. He has been involved with our refugee housing program from the start, helping to establish 364 Leila as a home for refugees. Jim also assisted with the very difficult process of developing policies for MAID. Jim was thanked for his many years of service to Luther Home.

With respect for other board nominations we have three members who have agreed to stay on for re-appointment. Marilyn Onisko, Lori Brooks and Ron Hermann have all agreed to another three year term on the Board.

Randy Hilderman provided information on our newest Board Member, David Domke. Domke being a name that many are familiar with, as Oscar Domke was our Medical

Director from the start of Luther Home and his daughter Heather is our current Medical Director. David is the son of Dr. Oscar Domke and brother to Dr Heather Domke. David is the Manager of Parks with the City of Winnipeg. He is unable to join us today due to the emergency we had two weeks ago with the very early Fall snowstorm.

11. Other Business – Nothing to report

12. Adjournment

Motion 2019-10-27-09

That the 2019 Luther Home Corporation Annual General Meeting be adjourned.

Linda Kostiuk/George McBride
Carried

Refreshments are available in the Recreation Area.

Chairperson's Report
Luther Home Annual General Meeting
October 25, 2020
Submitted by: Cathy Horbas

This has been a challenging year to be a Board of a personal care home in Canada. I would like to acknowledge the integrity and personal commitment of the Board throughout the year. I would also like to thank the leadership team and all the staff who have proven incredible dedication, personal commitment and consistently demonstrated care and compassion for our residents in this tumultuous time.

Highlights of the year have been:

- The completion of the original mortgage for Luther Home.
- The hiring of a new Spiritual Care Coordinator, Pastor David Olufolabi
- The partnership established with Hospitality House to have 364 Leila be a home for refugees.
- The completion of a successful celebration of the 50th Anniversary of Luther Home.
- We have received four major donations this year that have really helped to support the work of Luther Home. We have received two donations from the Winnipeg Foundation, (\$20,000) and the Roland Engle family trust of the Winnipeg Foundation (\$5,000) to support our Spiritual Care work and an additional \$20,000.00 from the congregation of St. John's Lutheran Church to be split in three ways. These donations have been such a blessing in this time of unexpected expenses.

We are indeed fortunate that we have provincial standards for Personal Care Homes. In fact, Luther Home completed a provincially mandated evaluation in February just before the COVID outbreak took place. These standards have allowed us to maintain strict protocols and put into place the necessary procedures to meet the provincial pandemic guidelines.

I would like to highlight just a few of things that have been problematic for the staff, residents and the Board in coping with the pandemic.

- Staffing: With the provincial mandate to have staff work at only one workplace, the ability to hire nurses, dietary staff, health care aids has been extremely challenging.
- Restrictions on visiting and volunteers: You can imagine how difficult it has been on our residents and their families to have had no visitors for extended times. The residents have been amazingly supportive of the efforts made to have Facetime or Skype visits during the shut down period. Currently we are using the chapel as a visiting space where families and residents can visit. These visits have to be restricted as to the amount of time available and the frequency of visits, however both residents and their families are grateful for the care and caution being taken to provide time with each other. We have had to suspend all volunteer activities as well as the Adult Day Program.
- Finances: You will see from our financial statements that we are over budget. This has to do with the extra expenses such as protective personal equipment, staffing to do screening, dietary expenses and staffing to meet the required physical distancing requirements. We are anticipating at \$167,000.00 deficit. We await news from the WRHA and the Province about supporting Personal Care Homes with these overruns.

The Board has participated in some political action during this time. We have worked together with the Boards of all other Winnipeg Personal Care Homes to lobby the government for financial support during this time as all personal care homes are experiencing the same financial burdens as Luther Home. To this end, the Boards of all Winnipeg Personal Care Homes have invoked the clause of our SPA with the Winnipeg Regional Health Authority. This is the clause that indicates we will be unable to meet our projected balanced budget. At the same time as this action was taken, there was a press release from the group which was picked up by the local media. The result of this action has been that a meeting was held with the Health Minister, Cameron Friesen. We await response to this issue.

We were also active in the decision about a winter visiting room. Two options were given to us; one to adapt a current room within the facility that would be solely for visitation purposes and the other a stand-alone POD that would be attached to the building. After much discussion and debate, the Board decided that should we choose the first option, AND if there was an outbreak within Luther Home, that there would be no options available for family visiting. Therefore, we have decided to add a visiting module to one end of Luther Home. Once in place,

it will allow for five visits a day for residents and families. This will be in addition to the current roster of visitations unless a COVID outbreak should happen. If that is the case, it would be the only option for family visitations.

We would also like to thank our corporate members for your ongoing support of the work of Luther Home. If you are considering your charitable givings for 2020, we ask you to consider Luther Home in your deliberations, particularly in the area of Spiritual Care.

I would like to acknowledge the dedication and thoughtfulness of the Board of Luther Home. They continually inspire me with their dignified work on behalf of the residents of Luther Home.

Respectfully submitted

Cathy Horbas, Chair



Chief Executive Officer's Report

This year my annual report will be significantly different than those I have submitted for the past ten years. Firstly, I want to assure you that the Luther Home Corporation is as strong and vibrant as ever. Our organization is well managed, financially sturdy, extremely adaptable, and well-governed by an interested and involved Board of Directors. While some of our strategic plans have been recently delayed, our mission of service has never been as evident as it is today. My annual report has traditionally focussed on the areas just mentioned. However, this year my report will deal exclusively with COVID-19 and its impact on Luther Home.

The COVID-19 Pandemic is a global health event. An event so devastating that it has crippled nearly every community on this Earth. The onset of this disease, while not entirely unexpected, caught the world unprepared. The virus preys on the most vulnerable and is a killer unlike anything that we have seen for well over one hundred years. The really scary thing about this virus is that it is new and we do not know exactly how it is spread or how to stop it. While wearing a face mask and physical distancing have proven effective deterrents, a much needed vaccine and the corresponding herd immunity are still months away.

Leading a Personal Care Home (PCH) through this pandemic has been challenging to say the least. It is evident that the biggest test has been to balance the safety of those we serve with the potential health hazards that isolation and the separation from the outside world may produce. While the safety of our Residents is our top priority, we must not forget the critical human need for interaction with loved ones and friends. Therein lays the rub. How do you strike that balance? At what point do you sacrifice the presumed safety of our Residents for a loosening of restrictions that have so far worked to keep COVID-19 out of Luther Home? The fact is we just don't know.

This killer virus has remained a relative mystery since its inception, and has lead Luther Home to employ the "Precautionary Principle" in regards to all things COVID. This is to say that because "we just don't know", we have erred on the side of caution in every decision regarding Resident safety. We have gone above and beyond political guidelines and employed stringent, science driven solutions. For example, Luther Home was the first PCH in Winnipeg to close its doors when the virus was deemed a pandemic on March 12, 2020. We have not allowed in-room Resident visitation, except in End-of-Life situations. This is due to two factors. The first is the unique population we serve, which is a younger demographic, yet very susceptible to succumbing to the virus due to underlying health conditions. The second reason is we have many multi-bedded rooms that do not safely or fairly allow for in-room visits. How can we allow in-room visits for those who have a private room and not for those who share a bedroom?

Therefore we devised safer visitation alternatives with our in-person Chapel visits, virtual iPad visits and window visits.

Luther Home has invested to keep our Residents as safe as possible. Fortunately we have the resources to do this and a Board of Directors who have supported our precautionary mantra and the related financial expense. Based on the unfortunate experience of serious outbreaks in other seniors' settings, we have developed an extensive plan for cohorting COVID positive Residents. This plan includes the construction of a Red Zone with a dedicated staffing arrangement that will limit the spread of the infection to others. Significant investments in personal protective equipment (PPE) and in the screening, auditing, and education of those inside of Luther Home continue, and now include new mask requirements for the Residents. Additional Housekeeping and Dietary Staff have also been added to keep high-touch surfaces especially clean, and to ensure appropriate distancing during meals. Flu vaccinations for Residents have been completed and flu shot clinics for Staff have begun.

While the investment in safety has so far yielded successful results, a focus on enhanced programming and socialization for Residents has also been necessary to maintain a balanced response to the pandemic. As mentioned earlier, safe visitation processes have required the addition of new staff and technology. Increased socialization opportunities through programming enhancements have prompted an increase in our Recreation Staffing compliment. These additional resources have bolstered our ability to accommodate the smaller group sizes that have been identified by Manitoba's Pandemic Response System. It is important that the efforts to reduce our Resident's isolation during this pandemic continue. To that end, our Leadership Team is dedicated to developing new and innovative ways to increase the quality of life for Residents. Plans are currently in development to accomplish this goal.

In closing, I would like to acknowledge the very hard work and unyielding dedication of all of our Staff throughout the COVID-19 Pandemic. This is a difficult period in all of our lives, and will no doubt be a defining moment in history. We all have a part to play in moving Luther Home past this deadly and uncertain time. We are fortunate to have a team that has a potent combination of knowledge, experience, perseverance, and devotion to those we serve. I am extremely confident that this talented team will continue to excel and provide leadership in our community. I am proud of the work we have done and thank everyone at Luther Home who has contributed to our success.

Be smart. Be safe. Wear a mask!

Respectfully submitted,

Keith Bytheway,
Chief Executive Officer

Spiritual Care Committee Report

Members: Randy Hilderman, Lori Brooks, Jim Mair, Cathy Horbas, Keith Bytheway, David Olufolabi

We would like to acknowledge the work of Pastor Don Engel. Don has been the spiritual advisor for this committee for twelve years. Don retired from this position in January of this year. He has been such a blessing to the residents, the staff and Board of Luther Home for his wise council, his care and compassion and his thoughtful guiding manner.

Jennifer Marlbor has agreed to join the committee in this capacity and will begin her work with us in the coming months. Jennifer has a long history of spiritual care work in various Personal Care Homes in both Manitoba and BC. We welcome her and thank her for agreeing to take on this advisory position.

We also would like to thank Hanny Labun who so capably filled in for what she thought was going to be 6 weeks and it turned into six months. What a joy she brought to the residents and staff of Luther Home during the first of the pandemic shut down periods.

We welcome Pastor David Olufalabi as our new Spiritual Care Coordinator. David began his position on August 1 and has already become a valued member of the Luther Home care team. David has many years experience in pastoral and missionary work as well as working with adults and seniors with dementia. We are excited to welcome him to Luther Home.

We would also like to thank our many volunteers who help to run Sunday services, provide music and share their spiritual gifts with the residents of Luther Home.

50th Anniversary Committee Report

Last year's report highlighted several 50th Anniversary Celebrations:

November 16, 2018 - Toast Our Golden Years; January 25, 2019 - Founders' Tea; June 15, 2019 - Block Party and September 27, 2019 - Wine and Cheese Reunion.

One event remained - the December 1, 2019 Chapel Service On December 1, 1969, Luther Home was officially opened. On December 1, 2019, a Chapel Service was held to commemorate the occasion.

It was a beautiful service led by Hanny Labun and Randy Hilderman with music by Cathy and Don Horbas and Reese Hnatuk. The Communion Service added to the importance of the day. It was a heartfelt and polished conclusion to the 50 Year celebration. A plaque honouring 50 years of service was unveiled at the end of the ceremony and has been placed outside the front entrance of the personal Care Home.

Thank You to: These events and their success would not have been possible without the commitment and outstanding work of the 50th Anniversary Committee: Dawn Aquila, Keith Bytheway, Krista Cameron, Diane Cruz, Jake Francisco, Eddie Marion-Gerula (Liz Maas), Bruce Hallmuth, Kathryn Hnatuk, Sandra Iwankow, Linda Kostiuk, Chris LeBlanc, Monique Nazervich, Dawn Rolke.

Not Quite Finished: Although the year of celebration was complete, the 50th Anniversary Committee was still meeting.

The committee had raised all monies for the celebrations and money remained. The fireplace and the two chairs in the foyer were paid for through the committee budget.

Unfortunately, the COVID shutdown has put further plans on hold. When possible we hope to continue to:

- Plan for a permanent spot for resident art work
- Present a gift of a bench to the tenants of the apartments for use in the courtyard

- Plan for a Luther Home Open House. The open house was being planned to highlight the facelift to Luther Home and to "book end" all celebrations. Now, more importantly, when we can, it will celebrate the end of the virus and the beginning of a re-opening.

Marilyn Onisko

Committee Chair; October 2020

**LUTHER HOME
BUSINESS DIVERSIFICATION AND CAPITAL PLANNING
COMMITTEE
REPORT TO THE 2020 CORPORATION ANNUAL MEETING**

Mandate:

1. Explore alternatives to reduce Luther Home Corporation's reliance on government funding through the diversification of business operations while safeguarding the Corporation's current assets.
2. Identification and prioritization of current and future capital needs for the Personal Care Home, Apartment Complexes and Refugee Housing Unit (364 Leila).

Activities:

- The 10 year capital plan that projects Luther Home's future infrastructure and physical operating systems needs was reviewed and updated.
- The renovation and lease of 364 Leila to Hospitality House for refugee living spaces was completed. The building is now occupied by up to 11 refugees and a live-in resident coordinator.
- The committee's efforts to research business diversification possibilities were curtailed by the onset of COVID. The goal of a purchase, lease, rental or management of an apartment building or condo unit requires significant staff resources. Those resources are currently focused on the effective functioning of the PCH with the added challenges of COVID.

Committee Membership:

Board: Duane Kelln; Randy Hilderman; Mike Sterdan

Staff: Keith Bytheway; Roy Hardie; Doug Wityshyn

LUTHER HOME CORPORATION

FINANCIAL STATEMENTS

MARCH 31, 2020



CRAIG & ROSS

CHARTERED PROFESSIONAL ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Directors of Luther Home Corporation:

Qualified Opinion

We have audited the financial statements of Luther Home Corporation (the Corporation), which comprise the statement of financial position as at March 31, 2020, and the statements of operations, changes in net assets and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in our *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Corporation as at March 31, 2020, and the results of its operations and its cash flow for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

Note 3 indicates that the Corporation follows certain accounting policies that are not in accordance with Canadian accounting standards for not-for-profit organizations in order to comply with the Operating Agreement with the Manitoba Housing Renewal Corporation. The effect of these departures from Canadian accounting standards for not-for-profit organizations materially impact capital assets and operating expenses of the Corporation but would not have a pervasive impact on the financial statements as a whole.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Corporation's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Corporation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Corporation's financial reporting process.

(continues)

Independent Auditor's Report to the Directors of Luther Home Corporation (*continued*)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Corporation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Corporation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Chartered Professional Accountants
1515 One Lombard Place
Winnipeg MB R3B 0X3
May 27, 2020


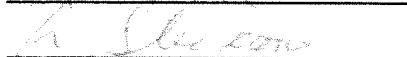
LUTHER HOME CORPORATION

Statement of Financial Position

March 31, 2020

	2020	2019
ASSETS		
CURRENT		
Cash and marketable securities (Note 4)	\$ 787,817	\$ 869,523
Accounts receivable	200,866	151,700
Prepaid expenses	14,636	9,495
Inventory	26,114	23,482
	<u>1,029,433</u>	1,054,200
DUE FROM WINNIPEG REGIONAL HEALTH AUTHORITY (Note 5)	479,727	507,468
CAPITAL ASSETS (Note 6)	<u>4,822,179</u>	5,135,050
	<u>\$ 6,331,339</u>	<u>\$ 6,696,718</u>
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued expenses	\$ 915,378	\$ 877,902
Excess subsidy due to MHRC	24,614	-
Current portion of long-term debt (Note 7)	<u>126,223</u>	151,354
	1,066,215	1,029,256
Term loans due on demand (Note 7)	<u>154,891</u>	232,879
	1,221,106	1,262,135
ACCRUED BENEFIT ENTITLEMENT	458,455	486,196
LONG-TERM DEBT (Note 7)	1,343,075	1,468,681
SUBSIDY SURPLUS RESERVE	85,626	83,894
REPLACEMENT RESERVE (Note 8)	508,627	439,822
DEFERRED CONTRIBUTIONS		
Building - painting of resident rooms	30,621	-
Capital assets	<u>1,032,684</u>	1,130,359
	4,680,194	4,871,087
NET ASSETS		
Unrestricted	1,437,366	1,578,710
Internally restricted - Christ Lutheran Church (Note 9)	<u>213,779</u>	246,920
	1,651,145	1,825,630
	<u>\$ 6,331,339</u>	<u>\$ 6,696,717</u>

APPROVED ON BEHALF OF THE BOARD

 Director
 Director

2020										2019	
	Long-Term Care	1080 Powers Street	1084 Powers Street	364 Leila Avenue	Adult Day Program	Home Care Program	Management Services	Total (Operations)	Chaplaincy Fund (Restricted)	Donation Christ Lutheran (Restricted)	Total
REVENUE											
Regional Health Authority	4,380,189				135,235	332,688		4,848,112		4,848,112	4,940,252
Manitoba Housing		288,480		-				288,480		288,480	286,948
Rental	1,480,973	255,746	365,142	22,187	29,152			2,153,200		2,153,200	2,036,224
Amortization	81,348							81,348		81,348	81,208
Other	332,679	25,347	13,498				18,151	389,675	17,272	5,095	412,042
											434,668
EXPENDITURES											
	6,275,189	569,573	378,640	22,187	164,387	332,688	18,151	7,760,815	17,272	5,095	7,783,182
Amortization	203,255	116,675		5,376				325,306			323,540
Covid-19 Wages and Supplies	3,557							3,557			-
Interest on long-term debt	1,071	142,233	7,067					150,371			172,992
Other	687,116	134,315	126,628	6,429	99,588	14,400	36,722	1,105,198	4,762		1,056,098
Purchased services	23,632		5,113					28,745			28,911
Utilities	153,400	116,936	110,324	9,308				389,968			397,354
Salaries, benefits, levy	5,345,161		18,840			312,978		5,731,533	50,746		5,668,584
	6,417,192	510,159	267,972	21,113	154,142	327,378	36,722	7,734,678	55,508	-	7,547,479
EXCESS (DEFICIENCY)	(142,003)	59,414	110,668	1,074	10,245	5,310	(18,571)	26,137	(38,236)	5,095	231,821
ALLOCATION TO											
INSURANCE DEDUCTIBLE	1,000							1,000			1,008
REPLACEMENT RESERVE	4,767	34,800	99,000	3,300				141,867	(38,236)	38,236	138,576
EXCESS SUBSIDY DUE TO MHRC		24,614						24,614			24,614
EXCESS (DEFICIENCY)	(147,770)	-	11,668	(2,226)	10,245	5,310	(18,571)	(141,344)	-	(33,141)	92,237